

## BEQUEST LANGUAGE

Planning for the future and creating the legacy you wish to leave is one of the most effective ways to ensure a lasting impact. Making a gift in your will or living trust, known as a bequest, can guarantee that your legacy endures. Below is suggested language to use when drafting your bequest.

### SPECIFIC GIFT LANGUAGE:

"I give and bequeath the sum of \$\_\_\_\_ (or \_\_\_\_% of my residuary estate - or asset) to *The Passionists Benevolent, Educational and Missionary Institute Inc.* (Tax ID #22-6034713), located in Jamaica, New York, to be used for \_\_\_\_\_ (i.e.: Thomas Berry Place Campaign; ongoing healthcare programs for the elderly priests; etc.)."

### RESIDUAL GIFT LANGUAGE:

*(A residual bequest comes to us after your estate expenses and specific bequests are paid)*

"I give and devise to *The Passionists Benevolent, Educational and Missionary Institute Inc.* (Tax ID #22-6034713), located in Jamaica, New York, all (or a %) of the rest, residue, and remainder of my estate, both real and personal, to be used for its general support (or for the support of a specific fund or program)."

### GENERAL GIFT LANGUAGE:

"I give and bequeath the sum of \$\_\_\_\_ (or \_\_\_\_% of my residuary estate - or asset) to *The Passionists Benevolent, Educational and Missionary Institute Inc.* (Tax ID #22-6034713), located in Jamaica, New York, to be used for its general support (or for the support of a specific fund or program)."

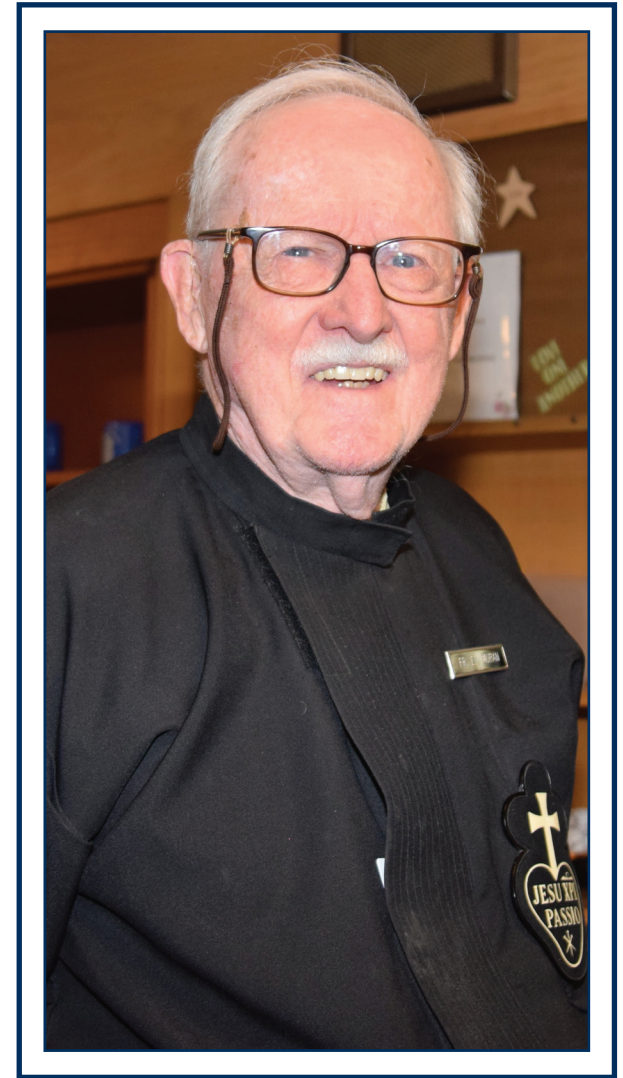
Please contact Joseph Geraci at 929.419.7501 or [jgeraci@cpprov.org](mailto:jgeraci@cpprov.org) for more information.



## THE PASSIONISTS

THE PASSIONISTS PROVINCIAL OFFICE  
86-45 Edgerton Boulevard, Jamaica, NY 11432  
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## WITH YOU.



## THE PASSIONISTS PLANNED GIVING

AN ENDURING GIFT.  
A SUSTAINING LEGACY.

# PLANNED GIVING

As a simple definition, **Planned Giving** is the means of creating charitable gifts for you to realize your philanthropic objectives and simultaneously minimize your after-tax costs. These type of gifts to The Passionists will help safeguard the foundational mission that has helped millions.

Many religious organizations and other non-profits have found that Planned Giving is one of the *surest* ways to ensure the on-going success of their mission and programs. Planned Giving can be the financial safety net we at The Passionists need to provide services to those “*crucified*” in our local communities and around the world—wherever there is a need, The Passionists are WITH YOU. On a more practical level, Planned Gifts, among other benefits, help us to sustain the vital healthcare of our aging religious who *never* retire, provides funding for the vocational training and education of Passionist novitiates and even to make critical improvements to our beloved aging Retreat Houses. Planned giving will help The Passionists preserve the centuries old foundational mission of St. Paul of the Cross for many more years to come. By deciding to be a “planned giver,” you will be helping multitudes of people in need, and you will also be named a founding member of the **Preservation of Christ’s Passion Society**.



The information contained in this brochure was accurate at the time of printing. Any information contained here is not intended as legal or tax advice. Please consult an attorney or tax adviser.

# TYPES OF PLANNED GIFTS

**BEQUESTS THROUGH WILL OR TRUST:** Designate The Passionist as beneficiary of a bequest or gift by the terms of the donor’s will. Beginning at 70 1/2, gifts of up to \$100,000 directly from your IRA to a qualified charity such as The Passionists can be given *without having to pay taxes* on the distribution.

**REQUIRED MINIMUM DISTRIBUTION (RMD):** As you reach age 72, you generally have to start taking required withdrawals from your IRA, SEP IRA, SIMPLE IRA, SIMPLE IRA or retirement plan account. Your RMD can be gifted to an organization such as The Passionists.

**LIFE INSURANCE:** You may elect to name The Passionist as the owner and beneficiary of the policy.

**SECURITIES & REAL ESTATE:** Gifts of appreciated property such as securities (i.e.: stock transfers) and real estate are popular alternatives to cash gifts and can generate a double tax benefit. A simple form to be completed for this process can be obtained on our website at [www.thepassionists.org/give/planned-giving](http://www.thepassionists.org/give/planned-giving)

**RETIREMENT PLAN ASSETS:** Retirement plans owned by the donor may be gifted to The Passionist upon the donor’s passing. These might include Individual Retirement Accounts (IRA), 401(k), 403(b), and defined contribution plans.

**CHARITABLE GIFT ANNUITIES:** This is a contract between you, the donor and a qualified charity, in this case The Passionists, in which the donor makes a gift to the charity. In exchange, The Passionists assumes a legal obligation to provide you, the donor, with a fixed amount of monthly income until death. By definition, a charitable gift annuity is referred to as a “split gift.” Part of your gift will be used by The Passionists immediately for its charitable purposes, and part of the gift is set aside in a reserve account to be invested to support your future income payments. These payments include earnings on the reserve account along with a return of a part of the principal in the reserve account. The proportion of these payments (the % that is considered as a return of principal vs. earnings) will depend upon your age.



YES! I have included The Passionists in my estate plans.

Name: \_\_\_\_\_ Date: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Phone: \_\_\_\_\_

E-mail: \_\_\_\_\_

### Type of Gift:

- Will / Living Trust
- IRA / Retirement Account
- Life Insurance
- Charitable Trust
- Other (please specify) \_\_\_\_\_

### My Future Gift:

- Is \_\_\_\_\_ percentage of my estate and is worth approximately: \$ \_\_\_\_\_
- Is in the specific amount of: \$ \_\_\_\_\_
- I wish to keep the value of my future gift confidential
- My future gift is designated to support: \_\_\_\_\_ (optional)

### Donor Recognition choices:

I/we would like to be acknowledged as a member of Preservation of Christ’s Passion Society with the following wording:

Name of Individual(s) or family name  
\_\_\_\_\_

I/we wish to remain anonymous and do not want this gift acknowledged in public.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

### Please return this form to:

Joseph Geraci, Director of Development & Mission Fulfillment  
86-45 Edgerton Blvd, Jamaica, NY 11432  
Phone: (929) 419-7500 option